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- **MAIRE TECNIMONT SUPPORTS THE GROUP'S INVESTMENTS IN NEW TECHNOLOGIES WITH THE ISSUE OF EURO 40,000,000 BONDS RESERVED TO INSTITUTIONAL INVESTORS**

- **THE COST OF THE EXISTING BANK DEBT FURTHER REDUCED TO 1.95%**

Milan, 24 April 2017 – **Maire Tecnimont S.p.A.** announces that it entered into subscription arrangements, with the pan-european fund and *Fondo Sviluppo Export* (the latter set-up upon initiative by SACE), both managed by companies of the Amundi group, for the issuance of Euro 40,000,000 non-convertible bonds.

This transaction represents the first approach by Maire Tecnimont to the debt capital market, thus diversifying the financing sources with instruments having a maturity consistent with the expected return period of the investments financed because, in line with the Group's strategy, the proceeds of the bonds will be mainly used to finance and/or refinance the investments' plan on new technologies and to support the expansion of the group in new geographical areas.

The bonds, divided in two tranches of equal amounts, will have an all-in yearly pricing equal to 340 basis points over the 6-month Euribor, a maturity of six years with a bullet repayment on the maturity date, and shall be guaranteed by Tecnimont S.p.A. and, for one of the two tranches, also by a first demand guarantee in favour of the bondholders to be issued by SACE S.p.A. (CDP Group). Société Générale acted as advisor to the issuer.

The subscription of both tranches of the bonds is reserved to qualified investors; the bonds – which will have a nominal value of Euro 100,000 each – are not expected to be listed nor admitted to trading into any market (neither regulated nor non-regulated) or multilateral trading platform, nor it is expected that the bonds shall be rated.

The actual issue of the bonds, which is conditional upon the satisfaction of conditions precedents customary for this kind of transactions, is expected to occur by the end of April 2017, and in any case within the first semester 2017.

In parallel, due to the improvement of the Group's creditworthiness, deriving from strong operating performances and intense commercial

activity, agreements have also been reached for the amendment and optimization of certain terms and conditions of the existing bank debt. Banca IMI, as *Global Coordinator*, together with Unicredit and Banco BPM as *Mandated Lead Arrangers and Bookrunners*, are involved in such refinancing transaction.

The transaction will lead, in particular, to the reduction of the applicable margin from 2.5% to 1.95%, the extension of the applicable maturity by approximately 15 months to March 2022, and a reshaping of the amortization plan.

The combination of the transactions described above will allow the Maire Tecnimont Group to fully support the commercial and strategic challenges of the next few years.

Maire Tecnimont S.p.A.

Maire Tecnimont S.p.A. is a company listed with the Milan stock exchange. It heads an industrial group (the Maire Tecnimont Group) that leads the international Engineering & Construction (E&C), Technology & Licensing and Energy Business Development & Ventures markets, with specific competences in plants, particularly in the hydrocarbons segment (Oil & Gas, Petrochemicals and Fertilisers), as well as in Power Generation and Infrastructures. The Maire Tecnimont Group operates in approximately 30 different countries, numbering around 45 operative companies and a workforce of about 5,000 employees, along with approximately 3,000 additional Electrical & Instrumentation professionals. For more information: www.mairetecnimont.com.

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