

## **NEW PROJECT AWARDED BY PETRONAS FOR A PETROCHEMICAL PLANT IN MALAYSIA**

- The project relates to the implementation of two Polypropylene Units for the RAPID Project in Malaysia on an **EPCC Lump Sum Turn-Key basis**.
- Overall Project value is approximately **USD 482 MN, out of which 60% related to Maire Tecnimont Group**

*Milan, 23 November 2015* – **Maire Tecnimont S.p.A.** announces that its subsidiary Tecnimont S.p.A., in joint venture with China HuanQiu Contracting & Engineering Corporation (HQC), has been awarded by **PRPC Polymers Sdn Bhd (PRPC Polymers)** a package of the Refinery and Petrochemical Integrated Development (RAPID) complex relating to the realization of two Polypropylene Units on an **EPCC Lump Sum Turn-Key basis**.

The two units will be located inside the Integrated Refinery and Petrochemical complex, in Pengerang, southeastern Johor, Malaysia.

The total contract value is approximately **USD 482 million**, out of which **60% related to Maire Tecnimont Group**.

PRPC Polymers is a wholly owned subsidiary of PETRONAS Chemicals Group Berhad which in turn is a subsidiary of Petroliam Nasional Berhad ("PETRONAS"), Malaysia's National Oil and Gas Company and one of the largest players in the sector globally.

Beijing-based HQC, affiliated with China National Petroleum Corporation (CNPC), is a leading engineering company in the Oil & Gas industry in China and a reputable EPC contractor in the region.

The Project's Scope of Work envisages the provision of complete engineering services, equipment and material supply, erection and construction activities up to start up and guarantee test run. Completion is expected in the second quarter of 2019.

The two Polypropylene Units will be based on LyondelBasell's Spheripol and Spherizone technology and will have a capacity of 450,000 t/y (tons per year) each.

This achievement provides further evidence of the Group's global leadership in the polyolefins field, and enables Maire Tecnimont to expand its geographical footprint to South East Asia, an area with strong downstream growth prospects, where investments in hydrocarbons are rapidly increasing in order to boost the refining and petrochemical sectors in the coming years.

**Pierroberto Folgiero, Maire Tecnimont Chief Executive Officer,** commented: “We are really enthusiastic to start a new fruitful relationship by working for such a prestigious client. With this project we enter in a new promising market along with our strong strategic Chinese partner HQC, leveraging on our technology-driven approach and our distinctive competencies in managing large EPC projects in the polyolefine sector”.

**Maire Tecnimont S.p.A.**

Maire Tecnimont S.p.A. is a company listed with the Milan stock exchange. It heads an industrial group (the Maire Tecnimont Group) that leads the international Engineering & Construction (E&C), Technology & Licensing and Energy Business Development & Ventures markets, with specific competences in plants, particularly in the hydrocarbons segment (Oil & Gas, Petrochemicals and Fertilisers), as well as in Power Generation and Infrastructures. The Maire Tecnimont Group operates in approximately 30 different countries, numbering around 45 operative companies and a workforce of about 4,300 employees, of whom over half work abroad. For more information: [www.mairetecnimont.com](http://www.mairetecnimont.com).

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