

## **MAIRE TECNIMONT ENHANCES ITS REVAMPING BUSINESS WITH A DEDICATED COMPANY**

*Milan, 1 February 2017* – **Maire Tecnimont S.p.A.** reinforces its commitment to the revamping segment, as one of the drivers of its current business strategy. To this extent, it has formed and incorporated **Vinxia Engineering a.s.** in the Czech Republic. This Prague-based company is controlled by Maire Tecnimont's subsidiaries Tecnimont and Stamicarbon and by the minority partner UNIS (20% stake). Vinxia will work as a customer-focused partner in order to develop new business opportunities for revamping projects in the fertilizer market in the Russian Federation as well as in Eastern Europe and in the Caspian area.

Czech company UNIS with headquarters in Brno is active in EPC contracting and plant services in Oil & Gas processing, with subsidiaries in Russia and former Soviet Union countries.

Revamping (or plant upgrading) has become one of the key drivers of the hydrocarbons value chain, especially in the Russian and Eastern Europe fertilizers markets, where long-running plants would benefit from the latest technology standards in order to increase their production capacity, improve emission control and reduce energy consumption. As an example, Stamicarbon was recently granted three engineering contracts related to the revamping of three urea plants.

**Pierroberto Folgiero, Maire Tecnimont Chief Executive Officer**, commented: "The incorporation of Vinxia is an important milestone in the path aimed at enhancing our revamping business, by leveraging on our technology-driven capabilities. This new company will enable the Group to pursue synergies among our sister companies and consolidate our Group's historical leadership in fertilizers also through brownfield revamping initiatives".

### **Maire Tecnimont S.p.A.**

Maire Tecnimont S.p.A. is a company listed with the Milan stock exchange. It heads an industrial group (the Maire Tecnimont Group) that leads the international Engineering & Construction (E&C), Technology & Licensing and Energy Business Development & Ventures markets, with specific competences in plants, particularly in the hydrocarbons segment (Oil & Gas, Petrochemicals and Fertilisers), as well as in Power Generation and Infrastructures. The Maire Tecnimont Group operates in approximately 30 different countries, numbering around 45 operative companies and a workforce of about 4,900 employees, of whom over half work abroad. For more information: [www.mairetecnimont.com](http://www.mairetecnimont.com).

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