

NEW AWARDS IN THE CORE BUSINESS FOR AN OVERALL VALUE OF USD 273 MILLION

- **Awards include two EP contracts granted by LUKOIL for a refinery upgrading project in central Russia**

Milan, 10 November 2017 – **Maire Tecnimont S.p.A.** announces that its main subsidiaries have been granted **several awards for a total amount of USD273 million** for licensing, engineering services and Engineering-Procurement activities. These contracts have been awarded by some of the most prestigious international clients located in Europe, Russia and South-East Asia.

Among the new acquisitions, KT – Kinetics Technology S.p.A. has been awarded **two EP** (Engineering-Procurement) **contracts** by **LUKOIL NizhegorodNefteorgSyntez**, a subsidiary of **JSC LUKOIL**. The contracts are related to five refinery process units for the large residue upgrading project, part of the Deep Conversion Complex in Kstovo City, central Russia.

The Project will improve the complexity and technological content of the Kstovo Refinery, enabling the plant to produce higher value products and refine lower quality crude oil, therefore meeting the growing market demand for cleaner fuels as well as ensuring higher yields of valuable products. With this important achievement, Maire Tecnimont Group strengthens its positioning in the refining business and consolidates its track record in the Russian Area.

Pierroberto Folgiero, Maire Tecnimont Chief Executive Officer, commented: “The Russian awards confirm our strong technological focus in the hydrocarbons value chain, which enables our clients to improve process efficiency and products quality, while mitigating the environmental impact. Moreover, our distinctive capabilities have once again led us to achieve this outstanding result, which represents another milestone of our long-lasting relationship with LUKOIL”.

Maire Tecnimont S.p.A.

Maire Tecnimont S.p.A., a company listed on the Milan Stock Exchange, leads an industrial group (Maire Tecnimont Group) playing a major role in the international Engineering & Construction (E&C), Technology & Licensing and Energy Business Development & Ventures markets, with specific

competences in plant building, particularly in the hydrocarbons segment (Oil & Gas, Petrochemicals and Fertilizers), as well as in Power Generation and Infrastructures. Maire Tecnimont Group operates in approximately 40 different countries, numbering around 50 operative companies and a workforce of about 5,400 employees, along with approximately 3,000 additional Electrical & Instrumentation professionals. For more information: www.mairetecnimont.com.

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