

## **MAIRE AND MACQUARIE JOIN FORCES FOR ENERGY TRANSITION PROJECTS ACROSS EUROPE**

- **MoU signed to jointly develop an energy transition platform combining MAIRE Group’s technologies, engineering and project development capabilities with Macquarie Capital’s expertise in financing global infrastructure and green energy projects**
- **The new platform could significantly boost MAIRE’s capability to execute its ten-year growth plan by supporting its clients in the technological development and implementation of energy transition projects in Italy and across Europe**

*Milan, 22 September 2023* – **MAIRE S.p.A.** announces that its project development subsidiary, MET Development (“MetDev”), has signed a Memorandum of Understanding (MoU) with **Macquarie Capital (part of Macquarie Group)** to set-up a new platform aimed at developing, constructing, and operating energy transition projects in Italy and across Europe.

Both companies have agreed to work together towards launching the platform, which is intended to act through a newly incorporated holding company controlled by Macquarie Capital (80%) and participated by MetDev (20%). The new company would combine MAIRE’s ability to deliver complex projects in the energy transition, relying upon its technologies, engineering and project development capabilities, with Macquarie Capital’s specialist sectoral expertise. Macquarie Group is a leading investor and advisor in the infrastructure and renewable energy sectors. With more than 100 GW of renewable energy projects, it has a strong track record of working with stakeholders in the public and private sectors to support and scale energy transition solutions.

This new platform would significantly boost the implementation of MAIRE’s ten-year growth plan leveraging its integrated approach combining the offer of technologies through its Sustainable Technology Solutions arm, NextChem, together with its Integrated E&C Solutions world-class capabilities, in addition to its expertise in project development.

The platform is expected to focus on key sectors ranging from the chemical recycling of waste to produce sustainable fuels and hydrogen, to all green or low carbon hydrogen and captured CO2 solutions, including fertilizers.

Projects are likely to be based on a non-recourse capital structure, relying upon secured long-term supply contracts and offtake agreements, with MAIRE to act as technology provider and E&C contractor, leveraging Macquarie Capital’s expertise in developing, financing and managing infrastructure and energy assets.

**Alessandro Bernini, CEO of MAIRE Group**, commented: “We are excited to start this collaboration with Macquarie Group, enabling to start the engines of several energy transition projects across

Europe. This is a further recognition of MAIRE's forefront position in supporting the transformation of the energy system, thanks to our know-how in sustainable technology solutions and our project development expertise, as envisaged in our ten-year growth plan."

**Roberto Purcaro, Global Head of Complex Opportunities and Head of Macquarie Capital Italy**, said: "This partnership is an example of how leading players in their respective fields can work together to develop new approaches to accelerate the energy transition. We are excited to begin working with MAIRE to create practical climate solutions that will support the decarbonization of both the Italian and European economies."

**MAIRE S.p.A.** leads a technology and engineering group that develops and implements innovative solutions to enable the Energy Transition. We offer Sustainable Technology Solutions and Integrated E&C Solutions in nitrogen fertilizers, hydrogen, circular carbon, fuels, chemicals, and polymers. MAIRE creates value in 45 countries and relies on over 7,000 employees, supported by over 20,000 people engaged in its projects worldwide. MAIRE is listed on the Milan Stock Exchange (ticker "MAIRE"). For further information: [www.mairetecnimont.com](http://www.mairetecnimont.com).

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**About Macquarie Capital**

Macquarie Capital is the advisory, capital markets and principal investment arm of Macquarie Group. It encompasses corporate advisory, a full spectrum of capital solutions, including capital raising services from equity, debt and private capital markets and principal investments from Macquarie Capital's balance sheet. Macquarie Capital has deep sector expertise in the aerospace, defense and government services, consumer, gaming and leisure, critical minerals, energy, financial institutions, healthcare, industrials, infrastructure, media, real estate, services, software, technology, telecommunications and media sectors. In the year ending 31 March 2023, Macquarie Capital advised on €221 billion of transactions. Visit Macquarie Capital's website for more information.

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