

## **MAIRE TECNIMONT SIGNS UREA, AMMONIA PLANT MEMORANDUM WITH EUROCHEM**

*Milan, October 1, 2019* – **Maire Tecnimont** announces to have signed with EuroChem, a leading global fertilizer company, a Memorandum of Intent according to which Tecnimont S.p.A and Tecnimont Russia LLC, both subsidiaries of Maire Tecnimont, have been selected to carry out the Early Works Services with subsequent extension into Engineering Procurement and Construction activities for a new urea and ammonia production facility at Kingisepp, in Northwest Russia, in case the EuroChem's investment plans go ahead as planned.

The proposal from Maire Tecnimont provides the value up to approximately EUR1 billion for the new combined urea and ammonia plant with capacity about 3,000 tonnes of ammonia and 4,000 tonnes of urea per day, once fully ramped up.

Under the terms of the Early Works agreement, Maire Tecnimont Group will carry out preliminary engineering and site surveying work at the brownfield site adjacent to EuroChem's existing production facilities at Kingisepp.

"We are pleased to take the next step toward considering building this world scale plant with Maire Tecnimont, a company that we have worked with closely for many years," said **Petter Østbø, Chief Executive Officer of EuroChem Group**. "Expansion of production facilities is a strategic goal for us and reinforces our growing position in the fertilizer industry."

"We are eager to keep on supporting a prestigious client such as EuroChem in its long-term expansion plan," commented **Pierroberto Folgiero, Maire Tecnimont Chief Executive Officer**. "With this important project we reinforce our position in the fertilizer business, while our long-lasting industrial footprint in Russia is further confirmed."

**Maire Tecnimont SpA**

Maire Tecnimont S.p.A. is a company listed on the Milan stock exchange. It heads an industrial group (the Maire Tecnimont Group) that leads the natural resources processing sector (plant engineering in the oil&gas downstream industry, with specific technological and execution capabilities). Through its subsidiary NextChem the Group operates in the field of Green Chemistry and technologies supporting the energy transition. The Maire Tecnimont Group operates in approximately 45 different countries, numbering around 50 operative companies and a workforce of more than 6,300 employees, along with approximately 3,000 additional Electrical & Instrumentation professionals. For more information: [www.mairetecnimont.com](http://www.mairetecnimont.com).

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