

NEW PROJECT IN THE FERTILIZER BUSINESS AWARDED BY YARA

- **EPC contract signed for a urea granulation plant in The Netherlands on a lump sum turn-key basis**
- **Contract value is equal to approximately €125 MN**

Milan, 29 July 2015 – **Maire Tecnimont S.p.A.** announces that its subsidiary Tecnimont S.p.A. has been awarded by **Yara International ASA (Yara)** an **EPC contract** for a new urea granulation plant to be implemented in Sluiskil, The Netherlands.

Yara is the world's largest producer of nitrogen fertilizers. With its operational flexibility, supported by global ammonia trade, Yara pursues optimization and scale advantages, creating a competitive edge. Yara's knowledge, products and solutions grow farmers', distributors' and industrial customers' businesses profitably and responsibly, while nurturing and protecting the earth's resources, food and environment.

The contract value is equal to approximately **€125 million**.

The project's scope of work entails the realization on a lump-sum turn-key basis of a 2,000 tonnes per day new urea granulation plant, including some utilities. The plant will use proprietary technology developed and owned by Yara, which allows also the production of special, sulphur enriched, urea grades. The project is expected to be completed in 25 months from the signing date, and will be executed by an integrated team of Yara's and Tecnimont's specialists.

The Sluiskil site, located close to Antwerp with direct access to the North Sea, is one of the most important European fertilizer production complexes and has also got a symbolic value to Tecnimont, since its predecessor Montecatini Group carried out its activities in The Netherlands in the very same site during the 60s and 70s.

Pierroberto Folgiero, Maire Tecnimont's Chief Executive Officer, commented: "We are really honored to work again for Yara, the world's largest fertilizer producer. This contract consolidates a fruitful long-term industrial cooperation with such a prominent global player, developed through decades of technology supply carried out by our subsidiary Stamicarbon. Moreover, this project adds another prestigious reference to our fertilizer business experience as an EPC contractor, and offers sound evidence of the Group's leadership in the fertilizer sector, one of the strategic pillars of our core business".

Maire Tecnimont S.p.A.

Maire Tecnimont S.p.A. is a company listed with the Milan stock exchange. It heads an industrial group (the Maire Tecnimont Group) that leads the international Engineering & Construction (E&C), Technology & Licensing and Energy Business Development & Ventures markets, with specific competences in plants, particularly in the hydrocarbons segment (Oil & Gas, Petrochemicals and Fertilisers), as well as in Power Generation and Infrastructures. The Maire Tecnimont Group operates in approximately 30 different countries, numbering around 45 operative companies and a workforce of about 4,300 employees, of whom over half work abroad. For more information: www.mairetecnimont.com.

Public Affairs

Carlo Nicolais
public.affairs@mairetecnimont.it

Investor Relations

Riccardo Guglielmetti
Tel +39 02 6313-7823
investor-relations@mairetecnimont.it

Image Building

Simona Raffaelli, A. Mele, A. Margheriti
Tel +39 02 89011300
mairetecnimont@imagebuilding.it