

€430 MILLION CONTRACT AWARDED BY REPSOL IN PORTUGAL FOR 2 ADVANCED POLYMER UNITS

- **EPC Lump Sum Turn-Key contract signed for the implementation of a Polypropylene Unit and a linear Polyethylene Unit in Repsol Industrial Complex in Sines, near Setubal**
- **These advanced units will use state-of-the-art technologies, ensuring maximum energy efficiency and best environmental standards**

Milan, 26 July 2021 – **Maire Tecnimont S.p.A.** announces that its subsidiary Tecnimont S.p.A. has been awarded a contract by **Repsol** for the realization of a Polypropylene Unit and a linear Polyethylene Unit on an **EPC** (Engineering Procurement and Construction) **Lump Sum Turn-Key basis**, as part of Repsol's expansion of Sines Industrial Complex in Portugal.

The total contract value is approximately **€430 million**. The project scope of work entails complete engineering services, equipment and material supply, installation and construction activities and, as an optional part of the scope, commissioning and start up. The project completion is expected by 2025. The new Polypropylene and linear Polyethylene Units, which represent the largest industrial investment in Portugal in the last ten years, will have a capacity of 300,000 tons per year each and will be located inside Repsol's industrial complex in Sines, Portugal. The technologies applied in both units will guarantee maximum energy efficiency and will be the first of their kind to be implemented in the Iberian Peninsula, making the Sines Industrial Complex one of the most advanced in Europe due to its flexibility and high degree of integration.

Repsol is a global multi-energy company established in Spain and listed on the Spanish Stock Exchange for 25 years. Its products are distributed in nearly 100 countries to around 24 million customers. Repsol Industrial Complex in Sines is the largest chemical site in Portugal.

Pierroberto Folgiero, Maire Tecnimont Group Chief Executive Officer, commented: "We are really enthusiastic to support a reputable

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player such as Repsol in its industrial commitment to enabling its petrochemical expansion while creating sustainability, wealth and quality employment. We are honoured to play a strategic role in the largest investment in Portugal in the last decade, contributing with our technological know-how and distinctive competences in managing innovative projects to implement these next generation units, which will produce high quality plastic materials for highly specialized applications”.

Maire Tecnimont S.p.A.

Maire Tecnimont S.p.A., listed on the Milan Stock Exchange, heads an industrial group which leads the global natural resource conversion market (downstream oil & gas plant engineering, with technological and executive expertise). Its subsidiary NextChem operates in the field of green chemicals and technologies in support of the energy transition. The Maire Tecnimont Group operates in approx. 45 countries, through approx. 50 operative companies and about 9,000 people. For further information: www.mairetecnimont.com.

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