

NEXTCHEM TO COOPERATE IN THE DEVELOPMENT OF CIRCULAR ECONOMY INITIATIVES IN UAE, LEVERAGING ON ITS OWN PROPRIETARY TECHNOLOGIES

Rome, 24 February 2025 – During today’s institutional visit of **His Highness Sheikh Mohamed bin Zayed Al Nahyan, President of the United Arab Emirates, to the Prime Minister of Italy, H.E. Mrs. Giorgia Meloni** in Rome, **NEXTCHEM** (MAIRE Group) and **Mr. Yousif Mohamed Al Nowais**, long-term industrial partner of MAIRE, have signed a **Memorandum of Understanding (MoU)** to collaborate on further enhancing advanced plastic recycling in the UAE, by improving activities dedicated to waste sorting and classification, as well as the compounding of end-of-waste materials. These materials will be upgraded to recycled-based polymers to be supplied to local manufacturers and exported outside the UAE.

This MoU confirms and reinforces the relationship of the parties which dates back to the 90’s, when MAIRE entered the UAE energy arena by realizing several strategic projects to transform natural resources in added-value products for the manufacturing industry. This MoU is another step forward to collaborate on scaling-up circular economy in the UAE following the first step undertaken by NEXTCHEM in 2022 with the launch of an advanced plastic upcycling plant in Abu Dhabi’s Kezad Industrial Zone. This unit has the capability to treat up to 100,000 tons of polyolefin plastic pellets. The technology used is part of NEXTCHEM's wide portfolio of innovative and efficient solutions that support the energy transition by decarbonizing processes and products.

Fabrizio Di Amato, Founder and Chairman of MAIRE commented: “The United Arab Emirates and MAIRE Group have a long successful history together, which dates back almost 30 years. This agreement confirms our commitment to invest and develop sustainable solutions to advance circularity in the Country, leveraging the engineering Made in Italy. Through our wide portfolio of technologies, NEXTCHEM is in a unique position to serve the market with best-in-class, innovative and efficient solutions to support the circular valorizations of waste materials.”

MAIRE S.p.A. is a leading technology and engineering group focused on advancing the Energy Transition. We provide Integrated E&C Solutions for the downstream market and Sustainable Technology Solutions, the latter through three business lines: Sustainable Fertilizers, Low-Carbon Energy Vectors, and Circular Solutions. With operations across 45 countries, MAIRE employs over 9,300 people, supported by a global network of 20,000 project partners. MAIRE is listed on the Milan Stock Exchange (ticker “**MAIRE**”). For further information: www.groupmaire.com.

Group Media Relations

Tommaso Verani
Tel +39 02 6313-7603
mediarelations@groupmaire.com

Investor Relations

Silvia Guidi
Tel +39 02 6313-7823
investor-relations@groupmaire.com