

NEW PETROCHEMICAL CONTRACT AWARDED TO A MAIRE TECNIMONT-LED CONSORTIUM IN THE RUSSIAN FEDERATION

- Engineering, Procurement and Site Services contract granted by **Sibur Group**
- The project relates to the **second phase of the Amur gas development initiative** and entails the implementation of one of the largest petrochemical facilities in the world

Milan, 5 May 2020 – **Maire Tecnimont S.p.A.** announces that its subsidiary Tecnimont S.p.A., as majority leader of the consortium including MT Russia LLC, Sinopec Engineering Inc. and Sinopec Engineering Group Co., Ltd Russian Branch, has signed an **EPSS contract** (Engineering, Procurement and Site Services) with **Amur GCC LLC**, a subsidiary of PJSC Sibur Holding.

The contract's overall value is approximately **€1.2 billion**, the **significant majority of which pertains to the Maire Tecnimont Group**.

The contract relates to the petrochemical development of the **Amur Gas Chemical Complex (AGCC)**. AGCC is the downstream expansion of the **Amur Gas Processing Plant (AGPP)**, a package of which Maire Tecnimont Group is currently executing in Svobodny city, located in the Amur region in the Far East of the Russian Federation, close to the border with China.

The project entails the implementation of several large-scale polyolefin units, and its Mechanical Completion is expected within 2024.

This project is going to be one of the largest petrochemical facilities in the world and will be fed with products associated to natural gas of the AGPP project. The entire gas development initiative – composed of AGPP and AGCC – located in the Amur region, represents therefore a gamechanger in the global energy processing scenario.

Pierroberto Folgiero, Maire Tecnimont Chief Executive Officer, commented: *"This project confirms the reliability of our strategy to promote early involvement in the development of projects with selected clients, having long term industrial vision throughout the natural gas value chain. AGCC project follows Tecnimont's engagement in Amur giant Gas Treatment plant in the Russian Far East Region and represents its downstream monetization into polyolefins. In such extraordinary times due to the Covid outbreak, we are eager to engage ourselves in this prestigious job and to put our best energies at the service of a long-time client such as Sibur."*

Maire Tecnimont S.p.A.

Maire Tecnimont S.p.A., a company listed on the Milan Stock Exchange, is at the head of an international industrial group leader in the transformation of natural resources (plant engineering in downstream oil & gas, with technological and execution competences). Through its subsidiary NextChem it operates in the field of green chemistry and the technologies to support the energy transition. Maire Tecnimont Group operates in about 45 countries, numbering around 50 operative companies and a workforce of approximately 6,500 employees, along with approximately 3,000 professionals in the electro-instrumental division. For more information: www.mairetecnimont.com.

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